FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
OMB Number: 3235-0287									
Estimated average burden									
hours per response:	0.5								

	tion 1(b).	illue. See		File	d pur	rsuant r Sect	t to Section tion 30(h) c	n 16(a of the	) of the Sec Investment	curiti Cor	ies Exchanç npany Act o	ge Act of 1 of 1940	934		nours	s per re	sponse:	0.5
1. Name and Address of Reporting Person*  Beyer Russell P				2. Issuer Name and Ticker or Trading Symbol SAB Biotherapeutics, Inc. [ SABS ]							Relationship oneck all application	cable) or	g Pers	10% Ov	vner			
(Last) (First) (Middle) 2100 E 54TH STREET NORTH				3. Date of Earliest Transaction (Month/Day/Year) 03/16/2022							X Officer (give title Other (specify below)  Chief Financial Officer							
(Street) SIOUX FALLS SD 57104 (City) (State) (Zip)				4. 1	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Lir	e) X Form f Form f						
		Tal	ble I - Nor	ı-Deriv	ativ	e Se	curities	s Ac	quired, [	Dis	posed o	f, or Bei	neficia	ly Owned				
1. Title of Security (Instr. 3)  2. Trans. Date (Month/I				Day/Year) if		2A. Deemed Execution Date, if any (Month/Day/Yea		Code (Instr.   5)					Benefici	es For ally (D) Following (I)		n: Direct     r Indirect     istr. 4)   (	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	ount (A) or (D)		Transact	action(s) 3 and 4)			jiisti. 4)	
			Table II - I						uired, Di , options					/ Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution D if any (Month/Day/	ate, Ti	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Securit (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
				С	ode	v	(A)	(D)	Date Exercisabl		Expiration Date	Title	Amoun or Numbe of Shares	ount (Instr.		ion(a)		
Employee Stock Option (right to	\$1.78	03/16/2022			A		6,000 <sup>(1)</sup>		(2)		03/16/2032	Common Stock	6,000	\$0.00	6,000	0	D	

## **Explanation of Responses:**

- $1. \ Represents \ options \ to \ purchase \ shares \ of \ common \ stock \ pursuant \ to \ the \ Company's \ 2021 \ Omnibus \ Equity \ Incentive \ Plan.$
- 2. The shares underlying the option will vest in full on the one-year anniversary of March 16, 2022, the date the award was approved by the Company's board of directors.

/s/ Russell Beyer

03/18/2022

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.